

COUNCIL

26th February 2024

Report of the Director of Finance re. Item 4 (2024/25 Council Tax)

Changes required to the Council Tax Resolution (recommendations from the Executive to Council).

There were no changes to the final Mayoral precept accepted by the London Assembly on 22nd February 2024.

Since the last meeting of the Executive there have been further changes on levies and the final position is shown in recommendation 2.1 (f) below.

Members are requested to note that the 2024/25 Budget includes the impact of the recommended 2024/25 pay award that is subject to Full Council approval (agenda item 7).

The above change will require the following proposed amendments to be made to the recommendations of the Executive:

Amended Recommendation (2.1)

- (e) approves a revised Central Contingency sum to reflect the allocation of the pay award, movement of levies and final local government settlement, resulting in a sum of £9,829k;
- (f) approves the following provisions for levies to include in the budget for 2024/25:

	£'000
London Pension Fund Authority	448
London Boroughs Grant Committee	248
Environment Agency (Flood defence etc.)	270
Lee Valley Regional Park	350
Total	1,316

- (g) notes the final position on the GLA precept, as accepted by the London Assembly on 22nd February 2024; and
- (h) Sets a 2% increase in Adult Social Care Precept with a 2.99% increase in Bromley's General Council Tax, compared with 2023/24 (2% increase in Adult Social Care Precept and 2.99% increase in Bromley's General Council Tax) and 8.58% increase in the GLA precept.